

-



2022	11	22	
280			2022
12,647.8797			2.21%

“ ” 2022
“ ” “

1

1

36

2

12

2

1

2022

2022

2

2022

2022

2022 11

22

105 /

513

280

3

1

2022

2022

2022 11 22

2

3

“ ”

	24 12	25%
	36 24	25%
	48 36	25%

507	233.5	83.3929%	1.8462%
513	280	100.0000%	2.2138%

1
1%

20%

2 5%

3

1

1 12

2 12

3 12

4

5

6

2

5%

3

105 / 513 2022 11 22 280

6

11 22

Black-Scholes

2022 11 22 280

1 223.65 / 2022 11 22

2 12 24 36 48

3 53.8764% 57.0216% 58.6292% 55.5337%

- 2022 11 22 12 24 36 48

4 1.50% 2.10% 2.75%

1 2 3

55 0%

2022

2022

2022

2022